

AGENDA
SILSBEE ECONOMIC DEVELOPMENT CORPORATION
SPECIAL CALLED MEETING
TUESDAY, APRIL 8, 2025, AT 6:00 P.M.
LOCATION: 1220 HWY 327 EAST, SILSBEE, TEXAS
CITY HALL/COUNCIL CHAMBERS

- I. CALL TO ORDER/ROLL CALL.
- II. PLEDGE AND INVOCATION.
- III. HEARING OF VISITORS.
- IV. DISCUSSION AND POSSIBLE ACTION ON APPROVING THE MINUTES OF MARCH 17, 2025, MEETING.
- V. ITEMS TO BE CONSIDERED.
 1. Discussion and Possible Action on Approving Resolution No. 25-01
A RESOLUTION OF THE BOARD OF DIRECTORS OF THE SILSBEE ECONOMIC DEVELOPMENT CORPORATION AUTHORIZING PROVIDING FINANCIAL ASSISTANCE TO 409FIT, LLC IN THE TOTAL AMOUNT OF \$15,000, FORGIVING THE OUTSTANDING BALANCE OF THE LOAN GIVEN ON OR AROUND NOVEMBER 16, 2020 OF \$4,967.80 AND AUTHORIZING THE EXECUTION OF A PERFORMANCE AGREEMENT SETTING OUT THE TERMS OF THAT FINANCIAL ASSISTANCE AND RECOGNIZING THAT THE LEGAL REQUIREMENTS FOR PROVISION OF SUCH FINANCIAL ASSISTANCE HAVE BEEN OBSERVED. (Board Attorney)
- VI. DISCUSSION ABOUT ITEMS NOT ON THE AGENDA, SPECIFICALLY LIMITED TO PROPOSALS THAT A SUBJECT BE PLACED ON THE AGENDA FOR A SUBSEQUENT MEETING.
- VII. EXECUTIVE SESSION.
 1. Pursuant to Texas Gov't Code, Section 551.071(2) to consult with its Attorney on a matter in which the duty of the Attorney to the Governmental Body under the Texas Disciplinary Rules of Professional Conduct of the State Bar of Texas clearly Conflict with this Chapter.
 2. Pursuant to Texas Gov't Code, Section 551.087(1) and (2)
 - (1) To discuss or deliberate regarding commercial or financial information that the governmental body has received from a business prospect that

the governmental body seeks to have locate, stay, or expand in or near the territory of the governmental body and with which the governmental body is conducting economic development negotiations; or

- (2) To deliberate the offer of a financial or other incentive to a business prospect described by Subdivision (1).

VIII. DISCUSSION AND POSSIBLE ACTION ON ITEMS DISCUSSED
IN EXECUTIVE SESSION.

IX. ADJOURN.

Notes to the Agenda.

- a. The Silsbee Economic Development Board of Directors may vote and/or act upon each of the items listed in this Agenda.

- b. Persons with disabilities who plan to attend this meeting and who may need assistance should contact Brooke Steel, Board Secretary , at (409) 385-2863, at least the working day prior to the meeting so that appropriate arrangements can be made.

This is to certify that I, Brooke Steel, Board Secretary, posted this Agenda on the Official Bulletin Board of the City of Silsbee, and in an Outdoor Bulletin Board, which is accessible to the Public 24 hours per day, at 4:30 p.m. on the 4th day of April 2025.

SIGNED: Brooke Steel
Brooke Steel, Board Secretary